



15th June, 2020

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

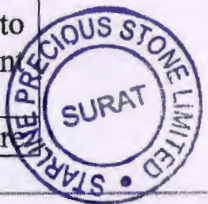
Sub: Disclosure on Material Impact of COVID-19 on the business of Company

Scrip Code: 540492

Dear Sir/Madam,

Apropos to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 regarding advisory on disclosure of material impact of Corona Virus Disease (COVID-19) pandemic, please find enclosed herewith disclosure on material impact of COVID-19 pandemic on the Company.

Sr. No	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business	The Company's business operations remained shut from end of March, 2020 due to lockdown and as per Government's decisions/directions, the company has commenced its business operations from June, 2020. The revenues and profitability of the Company are likely to be adversely impacted due to almost nil business during the month of April and May.
2	Ability to maintain operations including the Office spaces functioning and closed down	Subsequent to the relaxations in lockdown, the Company resumed operations by focusing on the safety and well-being of all stakeholders.
3	Schedule, if any, for restarting the operations	The company has resumed the operations, adhering to safety norms prescribed by government. It will take time for the business to reach the pre-lock down level.
4	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, maintaining proper hygiene. The staff at the office are instructed and trained accordingly. We have taken decision to control the capital expenditure to some extent wherever necessary to maintain the funds.
5	Estimation of the future	The revenues and profitability of the Company are



STARLINE PRECIOUS STONE LIMITED | CIN : L36910GJ2011PLC065141

(Formerly known as 'Pure Giftcarat Ltd.')

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	impact of CoVID-19 on its operations	likely to be impacted due to almost nil business during the month of April and May. The second quarter likely to be better than first quarter as the normalcy will return in the market and business confidence will improve.
6	Details of impact of CoVID-19 on listed entity's	
6(1)	capital and financial resources	The Company's capital and Banking facilities remain intact. There are less liquidity concerns as the company has cash credit limit.
6(2)	profitability;	In view of lock down and only full one working month (June) only for the first quarter, the profitability during first Half year (April to September) is likely to be impacted, as the business situation is very dynamic. Though we do hope the business situation should normalize during the other Half Year.
6(3)	internal financial reporting and control;	The Company has taken Cash flow control and overhead control measures to manage the operations, weekly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure.

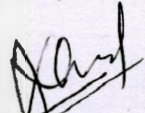
Kindly take the same on your record.

Thanking you,

Yours faithfully,

For STARLINE PRECIOUS STONE LIMITED

(Formerly known as Pure Giftcarat Limited)


KHUSHBOO MODI

Company Secretary & Compliance Officer

ACS No.: 57323



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